



Press Release

Former Wyre CTO Chris Chen becomes CTO at Sila

PORTLAND, Ore., (April 14, 2022) - Sila Inc., a fintech software platform that provides payment infrastructure as a service, today announced that Chris Chen has joined the firm as its CTO. Chris joins from Wyre, a global crypto onramp and banking-as-a-service company, that was acquired by Bolt Financial Inc. He will be leading Sila's engineering and product teams and drive strategic initiatives to deepen and expand Sila's products and services.

Chris brings a wealth of knowledge in fintech, media and entertainment, crypto, security, and infrastructure to Sila. While at Microsoft, he helped to service some of Microsoft's largest clients and built partnerships. Chris has gone from being the first employee at several startups to leading teams of 500 people. His work in fintech has spanned payments, cryptocurrency, lending, staking, savings, billing, automated processing, collections, and exception handling. Chris is a product-focused CTO whose work has won global awards, including an Emmy® Award for transforming entertainment. He holds a master's degree in computer science and bachelor's degree in computer science and electrical engineering, both from UCLA.

"We are thrilled to have Chris join our team," said Shamir Karkal, CEO and co-founder, Sila Inc. "Chris brings a wealth of experience in fintech, crypto, and in scaling startups like Sila to large companies. Most importantly he is a team player who is focused on growing and mentoring the team as we scale."

"I am very excited to join Sila at this point in its journey," added Chris Chen, CTO, Sila Inc. "Fintech is going to grow exponentially over the next decade and Sila, as a crypto-friendly payment infrastructure provider, is exceptionally well positioned to drive that growth and benefit from it."

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About Sila

Sila is a fintech software platform that provides payment infrastructure as a service, a business-critical element for all companies that need to integrate with the US banking system and blockchain quickly, securely, and in compliance with applicable US regulation. Sila offers Banking, Digital Wallet & ACH Payments APIs for Software Teams. The firm was recognized as a '2021 best place to work in financial technology'. Sila is headquartered in Portland, Oregon. For more information go to www.silamoney.com

